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The Ontario Jockey Club

ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1974

THE ONTARIO JOCKEY CLUB

(a corporation without share capital incorporated under the laws of Ontario)

AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 1974

(with comparative figures at December 31, 1973)

Assets

FIXED ASSETS, at cost:

	1974	1973
Buildings and equipment - - - - -	\$32,890,760	\$31,319,182
Less accumulated depreciation - - - - -	2,396,382	1,514,631
	30,494,378	29,804,551
Land and land improvements - - - - -	25,629,032	25,018,733
	56,123,410	54,823,284

OTHER ASSETS:

Cash - - - - -	361,850	2,758,446
Accounts receivable - - - - -	814,413	375,128
Prepaid expenses - - - - -	470,974	378,793
Mortgage receivable, due May, 1975 - - - - -	89,000	129,000
	1,736,237	3,641,367
	<u>\$57,859,647</u>	<u>\$58,464,651</u>

Liabilities

SURPLUS (deficit) - - - - -	\$ 72,120	\$ (16,150)
APPROPRIATIONS - - - - -	600,000	700,000
LONG-TERM DEBT:		
First mortgage bonds - - - - -	11,696,000	12,408,000
Term bank loan - - - - -	4,000,000	5,000,000
Secured Debentures - - - - -	36,022,704	36,022,704
	51,718,704	53,430,704
OTHER LIABILITIES:		
Accounts payable and accrued charges - - - - -	2,338,670	1,652,909
Purses payable - - - - -	1,018,153	570,453
Accrued bond and debenture interest - - - - -	2,112,000	2,126,735
	5,468,823	4,350,097
	<u>\$57,859,647</u>	<u>\$58,464,651</u>

The above consolidated balance sheet of The Ontario Jockey Club and its subsidiary companies, appropriations and purses for the year then ended have been prepared and audited financial statements will be furnished to holders of First Mortgage Bonds to the Secretary of the Corporation, P.O. Box 156, Rexdale, Ontario, M9W 5L2.

THE ONTARIO JOCKEY CLUB

CONSOLIDATED STATEMENT OF REVENUE, EXPENSES, APPROPRIATIONS AND PURSES

for the year ended December 31, 1974

(with comparative figures for the year ended December 31, 1973)

Revenue:	1974	1973
Commission on mutuel wagering - - - - -	\$31,812,782	\$27,608,382
Admissions (not including taxes collected) - - - - -	5,006,485	4,840,633
Food and beverage - - - - -	5,620,425	4,978,361
Programs, parking and other - - - - -	2,175,195	2,213,785
Total - - - - -	44,614,887	39,641,161
Expenses:		
Operating expenses—		
Pari-mutuel expenses - - - - -	5,855,543	5,025,092
Other operating expenses - - - - -	9,535,620	8,109,840
Maintenance expenses - - - - -	4,165,566	3,142,170
Property taxes - - - - -	1,957,656	1,839,331
Administrative expenses - - - - -	2,199,468	2,063,997
Depreciation - - - - -	891,784	789,424
Total - - - - -	24,605,637	20,969,854
Net operating revenue before financial expenses, appropriations and purses	20,009,250	18,671,307
Financial expenses:		
Interest and discount on long-term debt—		
First mortgage bonds - - - - -	994,604	740,354
Term bank loan - - - - -	497,003	616,762
Secured Debentures - - - - -	3,602,270	3,602,270
	5,093,877	4,959,386
Other interest (net) - - - - -	(228,801)	(72,256)
Total - - - - -	4,865,076	4,887,130
Net revenue before appropriations and purses - - - - -	15,144,174	13,784,177
Appropriations:		
Commitment to the Municipality of Metropolitan Toronto (Department of Roads and Traffic) - - - - -	(400,000)	400,000
Contingencies - - - - -	300,000	300,000
	(100,000)	700,000
Excess of revenue over expenses and appropriations - - - - -	15,244,174	13,084,177
Purses:		
Percentage distribution - - - - -	14,155,904	12,230,109
Supplemental distribution - - - - -	1,000,000	850,000
	15,155,904	13,080,109
Excess of revenue over expenses, appropriations and purses - - - - -	\$ 88,270	\$ 4,068
Taxes on wagering and admissions collected for taxation authorities - -	\$24,501,018	\$21,208,074

companies at December 31, 1974 and the consolidated statement of revenue, the audited financial statements of the Corporation for such year. Copies of the 10% Secured Debentures of The Ontario Jockey Club on request for the same

THE ONTARIO JOCKEY CLUB

1975 RACING DATES

Thoroughbred Racing		Days
GREENWOOD	Wednesday, March 19 through Saturday, April 12	22
	<i>No Sunday racing.</i>	
FORT ERIE	*Sunday, April 13 through Sunday, May 11	21
	<i>No Monday and Tuesday racing.</i>	
WOODBINE	*Wednesday, May 14 through Sunday, July 13	47
	<i>No Monday and Tuesday racing, except Monday, May 19 and Tuesday, July 1.</i>	
FORT ERIE	*Wednesday, July 16 through Saturday, August 30	35
	<i>No Monday and Tuesday racing, except Monday, August 4.</i>	
WOODBINE	*Sunday, August 31 through Sunday, October 26	43
	<i>No Monday and Tuesday racing, except Mondays, Sept. 1 and Oct. 13.</i>	
GREENWOOD	Monday, October 27 through Saturday, December 13	42
	<i>No Sunday racing.</i>	

*Racing every Sunday during Woodbine and Fort Erie race meetings.

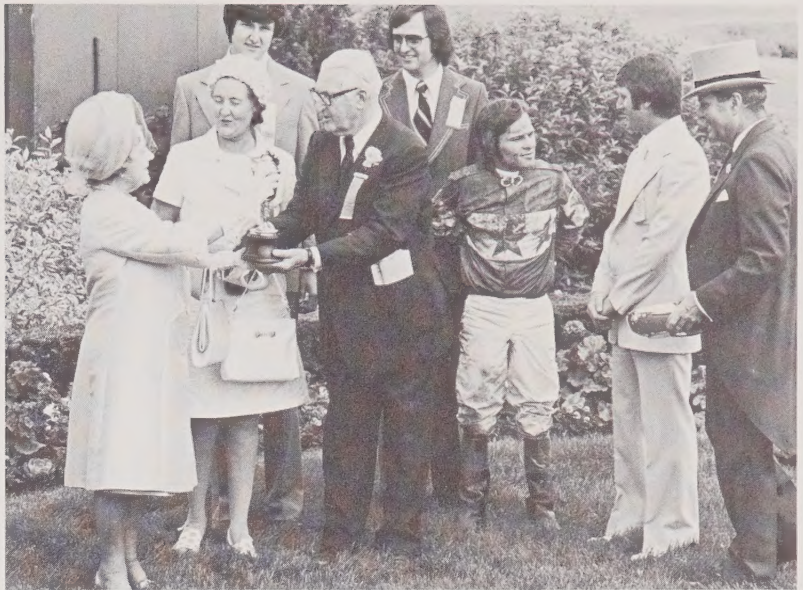
Harness Racing

GREENWOOD RACEWAY	Wednesday, January 1 through Saturday, March 15	54
	<i>No Sunday and Tuesday racing.</i>	
MOHAWK RACEWAY	*Sunday, March 16 through Sunday, April 13	21
	<i>No Wednesday and Thursday racing.</i>	
GREENWOOD RACEWAY	Tuesday, April 15 through Saturday, May 10	23
	<i>No Sunday racing.</i>	
GARDEN CITY RACEWAY	*Sunday, May 11 through Sunday, July 13	46
	<i>No Wednesday and Thursday racing.</i>	
GREENWOOD RACEWAY	Monday, July 14 through Saturday, August 30	42
	<i>No Sunday racing.</i>	
GARDEN CITY RACEWAY	*Sunday, August 31 through Saturday, October 11	30
	<i>No Wednesday and Thursday racing.</i>	
MOHAWK RACEWAY	*Sunday, October 12 through Tuesday, December 16	48
	<i>No Wednesday and Thursday racing.</i>	
GREENWOOD RACEWAY	Wednesday, December 31	1

*Racing every Sunday during Mohawk and Garden City race meetings.

THE ONTARIO JOCKEY CLUB

Her Majesty, Queen Elizabeth, The Queen Mother, presents the Queen's Plate trophy and fifty guineas to Mr. and Mrs. Jack Stafford, owners of Amber Herod winner of the 115th running of The Queen's Plate Stakes.



Her Royal Highness, Princess Anne and Captain Mark Phillips, accompanied by Lt. Col. Charles Baker and Mrs. Baker, stroll in the walking ring on the occasion of their visit to Greenwood Race Track.



Dahlia wins the Canadian International Championship Stakes at Woodbine. The filly, 1974 turf horse of the year, with jockey Sir Lester Piggott up, established a turf course record.



Otar Hanover wins the 30th renewal of the Canadian Pacing Derby at Greenwood Raceway. Herve Filion, 1974 North American driving champion, is in the sulky.

